

BURTON LAMAN

CERTIFIED PUBLIC ACCOUNTANT

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November 27, 2007

Stanley R. Pokras, Executive Director
Non-Profit Technology Resources, Inc.
1524 Brandywine Street
Philadelphia, PA 19130

Gentlemen:

We have reviewed the accompanying statement of financial position of Non-Profit Technology Resources, Inc. as of July 31, 2007 and the related statements of activities, cash flows and statement of functional expense for the year ended, in accordance with the standards established by the American Institute of Certified Public Accountants. All information included in the financial statement is the representation of Non-Profit Technology Resources, Inc.

A review consists principally of inquiries of company personnel and analytical procedures applied to financial data. It is substantially less in scope than an examination in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statement taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statement in order for them to be in conformity with generally accepted accounting principles.

Very truly yours,


Burton Laman
Certified Public Accountant

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CERTIFIED PUBLIC ACCOUNTANT

NON-PROFIT TECHNOLOGY RESOURCES, INC.

STATEMENT OF FINANCIAL POSITION

July 31, 2007

ASSETS

Current Assets

Cash	\$ 30,737
Accounts Receivable	1,345
Parts Inventory	<u>19,581</u>
Total Current Assets	<u>51,663</u>

<u>Total Assets</u>	<u>51,663</u>
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LIABILITIES

Current Liabilities

Accounts Payable	\$ 25,588
Deferred Income	<u>20,000</u>
Total Liabilities	<u>45,588</u>
<u>Net Assets</u>	<u>6,075</u>

<u>Net Liabilities & Net Assets</u>	<u>51,663</u>
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See notes to Financial Statements

NON-PROFIT TECHNOLOGY RESOURCES, INC.
STATEMENT OF ACTIVITIES
YEAR ENDED, JULY 31, 2007

UNRESTRICTED

SUPPORT AND REVENUES

Support

Contributions	\$ 77,154
Total	<u>77,154</u>

Revenue

Computer Training	182,976
Sales & Rentals	32,542
Investment Income	<u>29</u>
Total	<u>215,547</u>
Total Support and Revenue	<u>292,701</u>

EXPENSES

Program Services	309,796
Management & General	<u>4,287</u>
Total Expense	<u>314,083</u>
Changes in Net Assets	(21,382)
Fund Balances, Beginning	<u>27,457</u>
Fund Balances, Ending	<u><u>6,075</u></u>

NON-PROFIT TECHNOLOGY RESOURCES, INC.

STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED, JULY 31, 2007

	Unrestricted Program Services	Fund Raising Management General	Total All Funds
Salaries	129,635	1,400	131,035
Supplies and Expenses	35,814	107	35,921
Telephone	1,978		1,978
Postage	9,007		9,007
Travel	267		267
Staff Development	1,022	55	1,077
Professional Fees	2,880	2,558	5,438
Program Hardware	39,768		39,768
Equipment Rental	4,151		4,151
Contract Service	1,611		1,611
Taxes & Benefits	20,817	166	20,983
Occupancy	62,847		62,847
<u>Total Expenses</u>	<u>309,797</u>	<u>4,286</u>	<u>314,083</u>

NON-PROFIT TECHNOLOGY RESOURCES, INC.

STATEMENT OF CASH FLOWS
YEAR ENDED, JULY 31, 2007

Cash Flows From Operating Activities

Change in net assets	(21,382)
(Increase) Decrease in:	
Accounts receivable	3,140
Accounts Payable	(769)
Deferred Income	<u>10,000</u>
Net Cash Used In Operating Activities	<u>12,371</u>
<u>NET INCREASE (DECREASE) IN CASH</u>	<u>(9,011)</u>
<u>CASH – BEGINNING OF YEAR</u>	<u>39,748</u>
<u>CASH – END OF YEAR</u>	<u><u>30,737</u></u>

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NON-PROFIT TECHNOLOGY RESOURCES, INC.

NOTES TO FINANCIAL STATEMENTS
JULY 31, 2007

NOTE 1: NATURE OF ORGANIZATION

Public Interest Media Project, Inc. was founded in 1974 to provide needed "specific" services to the community. Name was changed to Non-Profit Technology Resources, Inc. in September, 1992.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

SUPPORT AND REVENUE

Support and Revenue are accounted for on the accrual basis of accounting and are considered to be available for general operations unless specifically restricted by the donor.

EXPENSES

The cost of the various programs and other activities have been summarized on a functional basis in the statement of support, revenue and expenses and changes in fund balances. Expenses are accounted for on the accrual basis of accounting.

FURNITURE AND EQUIPMENT DEPRECIATION

Furniture and equipment are recorded at cost when purchased and at the current market value at the date of contribution, when contributed. Depreciation is provided on the straight-line method over the estimated useful lives (principally five years) of the assets.

BASIS OF PRESENTATION

On July 32, 1996, Non-Profit Technology Resources, Inc. adopted SFAS No. 117, "Financial Statement of Not-For-Profit Organizations."